

CHECK LIST FOR SUBMISSION OF AUDIT REPORT

Name of Auditor	: SUNIL VASHISHT & CO			
Name of the Society and	: ISPAT EMPLOYESS CO-OPERATIVE THRIFT & CREDIT STORES LTD.			
Registration No.	: 628-U			
Audit Period	: 1-4-2024 to 31-3-2025			
District/Zone	: SOUTH			
Net Profit	: Rs.22,13,696.26			
	<u>AMOUNT</u>	<u>RECEIPT NO.</u>	<u>DATE</u>	<u>PAGE NO.</u>
Education Fund deposited Along with details of receipt	: 44,274/-	38557	10/11/2025	02
Details of appointment letter	: EMAIL DT. 02/07/2024			01
Admissible Audit Fee	: Rs 33,148/-			03
Audit report on form 'A', and 'C' along with following enclosures: -				06-10
(a) Balance Sheet				11,13-15
(b) Receipt and Payment account	:			17
(c) Profit and Loss account	:			12,16
(d) List of members including Addition and deletion	:			18-24
(e) Details of Loans from DCHFC Ltd/DSCB Ltd.	:			NIL
(f) Certificate of records form Custodian	:			44
(g) List of Managing Committee Members	:			43
(h) Brief Summary of the Society	:			04-05
(i) Bank Certificate	:			25
(j) List of Staff	:			46
(k) Cash-in-hand Certificate	:			45
(l) Late Fee	:			NIL
(m) Other Certificates	:			NIL

Signature of Dealing Asstt.
Date:

Counter Signed

Asst. Registrar (Audit)

Examined the audit report and
Submitted for signature please.

Copy to:-

- (i) The Society
- (ii) Asstt. Registrar



2025auditorappointment <2025auditorappointment@gmail.com>

AUDITOR APPOINTMENT FOR THE FY 2024-25

2025auditorappointment <2025auditorappointment@gmail.com>
To: Ispat Employees Cooperative Thrift & Credit Society <iecoptcs@gmail.com>

Tue, Jul 8, 2025 at 3:03 PM

WITH REFERENCE TO YOUR REQUEST, THE APPOINTMENT OF AUDITOR HAS BEEN APPROVED BY THE COMPETENT AUTHORITY AS PER DETAILS GIVEN BELOW :

NAME OF THE SOCIETY AND REG. NO	NAME OF THE CA FIRM/ AUDITOR	REQUEST RECEIVED ON	FINANCIAL/ AUDIT YEAR FOR WHICH AUDITOR IS APPOINTED
ISPAT Employees Coop T/C Society Ltd., 628	M/s Sunil Vashisht & Co., B-44	26.06.2025	2024-25

THIS APPROVAL IS BEING GIVEN SUBJECT TO COMPLETION OF PREVIOUS YEAR AUDIT AS INFORMED BY YOU. FURTHER, AS PER THE DIRECTIONS OF THE RCS, DELHI, THE AUDIT FEE WILL BE CHARGED AS PER THIS DEPARTMENT CIRCULAR NO. AR(AUDIT)/2010/1639, DATED 03.03.2010.

FURTHER, PREVIOUS APPOINTMENT OF AUDITOR FOR THE SAID FINANCIAL YEAR, IF ANY ISSUED IS HEREBY CANCELLED.

Regards

ASSISTANT REGISTRAR (AUDIT)

[Quoted text hidden]



COMMITTEE ON COOPERATIVE EDUCATION FUND

(Office of the Register Cooperative Societies, Parliament Street, New Delhi)
The Cheque should be in favour of "Cooperative Education Fund" only

Receipt No. 38557

RECEIPT

Dated 10/11/2025
Regd. No. 628 (6)

Received with thanks from IS PAT Employees and TUC Society Ltd.

Address 9871323224

a sum of Rs. 44274/- Only

being the contribution towards the "Cooperative Education Fund" for the period 2024-2025 vide Cash Rs. - Cheque No. 228856

Dated 10.10.2025 for Rs. 44274/- Drawn on SBI

Rs. 44274/-


On behalf the
committee on Cooperative Education Fund
SECRETARY

SUNIL VASHISHT & CO

Chartered Accountant
R-8, South Extension Part-2
New Delhi-110049

GST NO. 07AAIFS7851B

AUDIT FEE BILL

1.	NAME OF SOCIETY	:	ISPAT EMPLOYEES COOPERATIVE THRIFT & CREDIT SOCIETY LTD.
2.	ADDRESS	:	ISPAT BHAWAN, LODI ROAD, NEW DELHI
3.	REGISTRATION NO. & DATE	:	628 (U) DT. 11/06/1982
4.	YEAR OF AUDIT	:	2024-25
5.	NAME OF AUDITOR	:	SUNIL VASHISHT & CO. R-8, South Extension Part-2 New Delhi-110049
6.	LETTER NO. & DATE OF APPOINTMENT	:	EMAIL DT. July 8 th , 2025
7.	COMPUTATION OF FEE	:	

i)	Turnover of Society	:	Rs. 4,02,35,388.00
ii)	Audit Fee based on above Turnover		
	@ Rs. 4.00 per 1000 on 1 st 5 Lacs		2,000.00
	@ Rs. 3.00 per 1000 on next 10 Lacs		3,000.00
	@ Rs. 2.00 per 1000 on next 15 Lacs		3,000.00
	@ Rs. 1.00 per 1000 on next 20 Lacs		2,000.00
	@ Rs. 0.50 per 1000 on next 3,52,35,388/-		17,623.00
	TOTAL	:	27,623.00
	Add: Increase @ 20 %	:	5,525.00
	TOTAL FEES		33,148.00
	S.G.S.T.@ 9%		2,983.00
	S.G.S.T.@ 9%		2,983.00
	GROSS TOTAL		39,114.00

(Rupees Thirty Nine Thousand One Hundred Fourteen only)

FOR SUNIL VASHISHT & CO
CHARTERED ACCOUNTANTS

Varun Vashisht
VARUN VASHISHT
PARTNER



PLACE : DELHI
DATED:

BRIEF SUMMARY OF
ISPAT EMPLOYEES COOPERATIVE THRIFT & CREDIT SOCIETY LTD
FOR THE YEAR 2023-24

AUDIT PERIOD : 2024-25

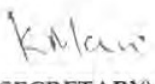
DISTRICT : SOUTH

1. Name of the Society : ISPAT EMPLOYEES COOPERATIVE THRIFT & CREDIT SOCIETY LIMITED
2. Latest Correspondence address : Ispat Bhawan, Lodhi Road, New Delhi - 110 003 New Delhi.
3. Regn. No. & Date of Regn. : 628 (U) DT. 11.06.1982
4. Category : THRIFT & CREDIT SOCIETY
5. Deposits : Rs. 1,39,13,370/-
6. Paid up Capital : Rs. 1,09,25,000/-
7. Details of Bank A/c. : 1. S.B. A/c. No. 10113005826, State Bank of India, Lodi Road, New Delhi
8. Details of Financial Assistance claimed/MDA : NIL
9. Details of Loan from DCHFS/D.S. coop. bank : NIL
10. Area of Operation : Delhi
11. Date of Last election held : March 07, 2024
12. Pending enquiries (u/s 55/59) : NIL
13. No. of pending Arbitration cases/suits : NIL
14. Audit Fee claimed : Rs. 33,142/-
15. Any irregularity of misappropriation mismanagement/Fraud : NIL
16. Names of Managing committee members during audit period : As per list enclosed

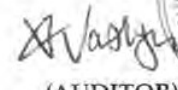


	<u>Previous Audit</u> 01.04.2023 to 31.03.2024	<u>Present Audit</u> 01.04.2024 to 31.03.2025
Audit Period		
No. of Members	253	236
No. of resigned / expelled members	32	38
No. of new enrolled members	11	21
Name of the C.A	ANK & ASSOCIATES	SUNIL VASHISHT & CO.
Audit Classification		
Sanctioned MCL	5,00,000	5,00,000
Sanctioned CCL	NIL	NIL
Turnover of Society	3,17,93,783.00	3,89,32,744.00
Working Capital	4,18,74,174.69	4,02,35,388.00
Net Profit	21,01,752.34	22,13,696.26
Education Fund Due	42,035.00	44,244.00
Education Fund Paid on	20/09/2024	10/10/2025
Report of Previous year	Submitted on 23/09/2024	


(PRESIDENT)


(SECRETARY)


(TREASURER)


(AUDITOR)



SUNIL VASHISHT & CO

Chartered Accountant
R-8, South Extension Part-2
New Delhi 110049

AUDITOR'S REPORT

TO THE MEMBERS

ISPAT EMPLOYEES COOPERATIVE THRIFT & CREDIT SOCIETY LTD

1. We have audited the attached **Balance Sheet** of the **ISPAT EMPLOYEES COOPERATIVE THRIFT & CREDIT SOCIETY LTD.**, as at 31st March 2025 the **Income & Expenditure Account** and **Receipt & Payments Account** for the year ended as on that date annexed there to. These financial statements are the responsibility of the society management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
4. Subject to Notes in part 'A', 'B' and 'C', we report that:-
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required under the Delhi Cooperative Societies Act and the Rules and Bye-Laws framed there under have been maintained so far as appears from our examination of the books of accounts.
 - c. The **Balance Sheet** and **Income & Expenditure Account** and **Receipt & Payment Account** referred to in this report are in agreement with the books of accounts and returns.
 - d. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with notes on accounts and accounting policies, give a true & fair view :
 - I. In the case of the **Balance Sheet**, of the state of affairs of the Society as on 31st March, 2025 and
 - II. In the case of the **Income & Expenditure Account** of the Surplus for the year ended on that date.
 - III. In the case of the **Receipt and Payment Account** of the Receipts & Payments for the year ended on that date.

FOR SUNIL VASHISHT & CO
CHARTERED ACCOUNTANTS
FRN-005016N


VARUN VASHISHT
PARTNER
M. NO. 512252

PLACE : DELHI
DATED: AUGUST 30TH 2025
UDIN: 25512252 BMJNMH 3088

<u>PART 'A'</u> <u>OBJECTIONS AS PER LAST YEAR AUDIT REPORTS :</u>	<u>ACTION TAKEN DURING THE YEAR</u>
1. Regularisation of accounts of members not depositing their C.D. installments regularly.	18 accounts out of 33 has been settled during the year.
2. Excess Amount Paid to Member at the time of final settlement	Rs. 70,000/- paid in excess to member at the time of final settlement of Mr. K. Bhaskar Pillai has been recovered during the year
3. Loan Account not regularized	Sh. Bhasker Dinesh Kumar-27896 Loan amount of Rs. 4,60,000/- is under recovery from legal heirs and surety as the member has expired.
<u>PART 'B'</u>	
(a) Is the society functioning from its Regd. Office and the members are being allowed to inspect documents of the society, including audit report as pr provisions of the Rule 84(8) of the Delhi State Cooperative Rules, 1973.	Yes
(b) Whether the society periodically reconciles its accounts with the accounts of the members/outside parties including Banks at the close of the Cooperative year with General Cash Book entries.	Yes
(c) Whether the society has raised funds, so as to confirm to the provisions of the Rule 69 (i) of Societies Rules, 1973 and borrowing to the borrowings power as approved by the Registrar from time to time.	No
(d) What is debt equity ratio of the society and how the society proposes to discharge its debt liability.	1.32:1
(e) What has been the lending policy of the society and whether the society is extending loan to its members within their borrowing limits. In case the society is granting loans to other parties, what is the general loaning policy and how far the interest of the society have been safeguarded while extending or intangible securities. When initiate legal action to recover demand.	Ten times of paid up Share money or Rs. 5,00,000/- whichever is less. Society is lending money to its members within their borrowing limit



(f) Whether the Managing Committee has implemented/carried out the decisions of the General Body in letter and spirit keeping in view the best interest of the members, constitutions the society in recognitions of the cooperative principles.		Yes
(g) No. of unresolved disputes, position of society as also the steps taken to resolve the disputes at various forms.		No such unresolved disputes
(h) Details of claims, if any, against the members and outside parties, not being pursued properly and proceedings not launched within the period of limitations.		No such case on record
(i) In respect of Group Housing societies, whether the management committee or any sub-committee is exercising the financial, material, management and control to keep the project cost as low as possible. What is the allotment policy of society with particular reference to categorisation/sub-categorisation of members both for the purpose of getting building plans approved as also handing over the possession of the plot/flats.		N.A.
(j) Has the society been holding meetings of various committee including General Body and proper proceedings are being maintained in Minutes Proceedings Register.		The Society has been holding Board meeting and proper records of proceedings are being maintained in minutes register.
(k) List of members with their Ledger Balances at the close of the Cooperative year. A separate list of changes on account of resignation and expulsion and whether rules and instructions in this behalf have been properly complied with.		As per list enclosed.
(l) Without prejudice to the generality of provisions contained in Delhi State Cooperative Societies Act 1972 and the Rules framed thereunder. The auditor shall state if any of the office bearers suffers from disqualifications contained in Section 31 read with rules 59 & 60		There is no office bearers who suffers from disqualification contained in Sec. 31 read with rules 59 & 60



(m) Whether the Society is incurring expenditure in accordance with the approved budget. If not, indicate the lapses.	No budget is made by Society
(n) Whether the cooperative society is periodically reviewing the fixed and non-fixed assets as also the cash credit limits visa-vis loans extended on the basis of goods hypothecated to the cooperative society.	The Society is not having any Fixed Assets.
(o) In respect of Thrift & Credit Societies including coop. Banks and stores, whether the respective cooperative society is reviewing the cash credit limits and restricting its future loaning/credit to good parties only.	Yes, Annually.
(p) A certificate shall be obtained from the custodian of records, documents and cash certifying the possession thereof.	Certificate attached
(q) The detail of various Bank A/c's being maintained by the Society as also the securities and investments of the society along with the addresses and account number of the banks.	As per details attached.

PART 'C'

1. The following members have not deposited the amounts of Compulsory Deposits during the year.

Sr. No.	P.A. NO.	NAME OF MEMBER
1.	12788	J.P AGGARWAL
2	12834	DEEPAK DHAWAN
3	15758	S.JINDAL
4	16502	V HARIHARAN
5	16805	ANAND PRAKASH
6	17626	K.K.L.DAS
7	18111	IPS KAKKAR
8	18694	S S VEER BHADURA
9	19358	R.R. MALHOTRA
10	20529	ASHOK KUMAR RANA
11	21520	DEEPALI
12	22206	KIRTI TIRPATHY
13	22442	B.M.NARESH
14	25029	NADEEM MOHD. AHMER
15	27896	BHASKER DINESH KUMAR



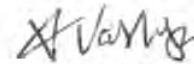
The above members accounts should be regularized/settled at the earliest.

2. The following members have not repaid their loan instalments during the year due to their death. Their account should be recovered/settled at the earliest.

SR	P. NO.	NAME	AMOUNT	REMARKS
1	27896	BHASKER DINESH KUMAR	4,60,000.00	Since Member have deceased amount should be recovered from legal heir/surety.
2	28796	SACHIN KUMAR	90,000.00	OUTSTANDING SINCE SEP 24. To be recovered with interest.
3	25579	SUNITA MESSEY	50,000.00	OUTSTANDING SINCE APR 24. To be recovered with interest.

FOR SUNIL VASHISHT & CO
CHARTERED ACCOUNTANTS

FRN-005016N



VARUN VASHISHT
PARTNER

M. NO. 512252



PLACE : DELHI
DATED:
UDIN:

ISPAT EMPLOYEES COOP THRIFT AND CREDIT SOCIETY LTD

BALANCE SHEET AS AT 31ST MARCH 2025

PARTICULARS	Note	AS AT	AS AT
		31.03.2025 Rs.	31.03.2024 Rs.
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	1,09,17,000.00	1,12,59,000.00
2 RESERVES & SURPLUS			
(b) Reserves and Surplus	3	1,54,05,018.95	1,57,85,139.69
3 NON CURRENT LIABILITIES			
MEMBERS DEPOSIT	4	1,39,13,370.00	1,48,30,035.00
(3)CURRENT LIABILITIES			
(a) Other Current Liabilities	5	42,71,536.00	48,01,166.00
TOTAL Rs.		4,45,06,924.95	4,66,75,340.69
II. ASSETS			
(4) NON CURRENT ASSETS			
(a) Investments	6	99,30,185.00	1,45,57,587.00
(b) Long term Loans & Advances	7	2,99,35,500.00	2,90,55,000.00
(5) CURRENT ASSETS			
(a) Cash and Cash Equivalents	8	39,94,285.23	23,88,330.45
(b) Short Term Loans & Advances	9	20,708.72	90,708.72
(c) Other Current Assests	10	6,26,246.00	5,83,714.52
TOTAL Rs.		4,45,06,924.95	4,66,75,340.69
Notes to Accounts & Significant Accounting Policies	1		
The Notes Nos.1-12 are integral part of these Financial Statements			

Auditor's Report

As per our report of even date attached

FOR SUNIL VASHISHT & CO

Chartered Accountants

FRN: 005016N

VARUN VASHISHT

Partner

M. No. : 512252

Place: New delhi

Dated: **AUGUST 30TH, 2025**

UDIN NO. : **25512252GMJNMH3088**



PRAVIN KUMAR SINGH
PRESIDENT

K. Mani
KHUSHAL MANI
SECRETARY

Vijay Singh Bisht
VIJAY SINGH BISHT
TREASURER

ISPAT EMPLOYEES COOP THRIFT AND CREDIT SOCIETY LTD

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH 2025

PARTICULARS	Note	AS AT 31.03.2025 Rs.	AS AT 31.03.2024 Rs.
I INCOME			
Revenue from Operations	11	29,92,465.00	28,20,474.00
Other Income	12	8,14,807.48	7,37,599.52
II Total Revenue		38,07,272.48	35,58,073.52
III EXPENSES			
Financial Cost	13	9,95,338.22	10,18,538.18
Other Expenses	14	5,98,238.00	4,37,783.00
IV Total Expenses		15,93,576.22	14,56,321.18
V Surplus before Extraordinary items		22,13,696.26	21,01,752.34
VII Surplus before Tax		22,13,696.26	21,01,752.34
VIII Tax Expenses			
(1) Current Tax		10,830.00	12,500.00
Total Tax Expense		10,830.00	12,500.00
IX Surplus for the period from continuing operations		22,02,866.26	20,89,252.34

Notes to Accounts & Significant Accounting Policies 1
 The Notes Nos.1-12 are integral part of these Financial Statements

Auditor's Report
 As per our report of even date attached
FOR SUNIL VASHISHT & CO
 Chartered Accountants
 FRN: 005016N

(Signature)
VARUN VASHISHT
 Partner
 M. No. : 512252
 Place: New delhi
 Dated: **AUGUST 30TH 2025**
 UDIN NO.: **25312252.BM5NMH3088**



(Signature)
PRAVIN KUMAR SINGH
 PRESIDENT

(Signature)
KHUSHAL MANI
 SECRETARY

(Signature)
VIJAY SINGH BISHT
 TREASURER

ISPAT EMPLOYEES COOP THRIFT AND CREDIT SOCIETY LTD

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note - 1 Background of the entity

ISPAT EMPLOYEES COOPERATIVE THRIFT AND CREDIT SOCIETY LTD, is a cooperative Society registered under Delhi State Cooperative Societies Act, 2003. Employees of Steel Authority of India Ltd are members of the society.

Note - 2 Significant Accounting Policies

The Financial statements are prepared under the historical cost convention using accrual method of accounting. Accounting Policies not specifically referred to, are consistent with Generally Accepted Accounting Principles in India.

Significant Accounting Policies adopted for finalisation of Financial Statements which forms the basis for Computation of Income for AY 2024-25

A REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the assessee and the revenue can be reliably measured. The Society is following the Accrual system of accounting

B BORROWING COSTS

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

C PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Contingent liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the financial statements. A provision is recognized when an enterprise has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which a reliable estimate can be made for the amount of obligation.

D INCOME TAX

(a) Current Tax

Provision of Taxation is ascertained on the basis of assessable profits computed in accordance with the provision of Income Tax Act, 1961.

(b) Deferred Tax

Deferred Income Tax is recognized for the current year timing difference between taxable income and accounting income for the year and timing difference. Deferred Tax benefits are recognized in the financial statement only to the extent of any deferred tax liability or when such are reasonably expected to be realizable in the near future.

Note - 3 Notes to Accounts


(a) Contingent Liabilities and Contingent Assets

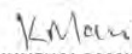
There are no Contingent Liabilities and that all known liabilities have been accounted for.


(b) In the opinion of the Managing Committee and to the best of their knowledge and belief, the realizable value of Loans and other Current Current Assets are not less than the value stated in the Balance Sheet

(c) There are no dues payable under the Micro, Small and Medium Enterprises Act, 2006.

(d) Previous year figure has been regrouped wherever necessary.


PRAVIN KUMAR SINGH
PRESIDENT


KHUSHAL MANI
SECRETARY


VIJAY SINGH BISHT
TREASURER



ISPAT EMPLOYEES COOP THRIFT AND CREDIT SOCIETY LTD

PARTICULARS	AS AT			AS AT	
	31.03.2025			31.03.2024	
	Rs.			Rs.	
NOTES TO THE ACCOUNTS					
2. : SHARE CAPITAL					
ISSUED, SUBSCRIBED & PAID UP					
10,16,900 Equity shares of Rs.10/- each fully paid up				1,09,17,000.00	1,12,59,000.00
(Previous Year 8,64,900 Equity Shares of Rs. 10/- each)				<u>1,09,17,000.00</u>	<u>1,12,59,000.00</u>
3. RESERVES & SURPLUS					
	STATUTORY	COMMON GOOD		PROFIT & LOSS	
	RESERVE FUND	FUND	WELFARE FUND	ACCOUNT	TOTAL
Balance as on April 1st, 2024	1,34,80,371.00	7,56,917.42	14,76,318.00	71,533.27	1,57,85,139.69
Add: Profit for the year	-	-	-	22,02,866.26	22,02,866.26
Less: Transferred to Statutory Reserve fund	5,53,424.00	-	-	(5,53,424.00)	-
Less: Provision for Cooperative Education Fund	-	-	-	(44,274.00)	(44,274.00)
Less: Utilized During the year	-	(3,27,100.00)	(5,48,594.00)	-	(8,75,694.00)
Less: Dividend declared during the year	-	-	-	(16,63,019.00)	(16,63,019.00)
Balance as on March 31st, 2025	1,40,33,795.00	4,29,817.42	9,27,724.00	13,682.53	1,54,05,018.95
	STATUTORY	COMMON GOOD		PROFIT & LOSS	
	RESERVE FUND	FUND	WELFARE FUND	ACCOUNT	TOTAL
Balance as on April 1st, 2023	1,29,54,933.00	8,12,067.42	14,92,095.00	1,34,512.93	1,53,93,608.35
Add: Profit for the year	-	-	-	20,89,252.34	20,89,252.34
Less: Transferred to Statutory Reserve fund	5,25,438.00	-	-	(5,25,438.00)	-
Less: Provision for Cooperative Education Fund	-	-	-	(42,035.00)	(42,035.00)
Less: Utilized During the year	-	(55,150.00)	(15,777.00)	-	(70,927.00)
Less: Dividend earlier year	-	-	-	(4,618.00)	(4,618.00)
Less: Dividend declared during the year	-	-	-	(15,80,141.00)	(15,80,141.00)
Less: Provision for Income tax	-	-	-	-	-
Balance as on March 31st, 2024	1,34,80,371.00	7,56,917.42	14,76,318.00	71,533.27	1,57,85,139.69
NON CURRENT LIABILITIES					
PARTICULARS					
				AS AT	AS AT
				31.03.2025	31.03.2024
				Rs.	Rs.
4 : OTHER NON CURRENT LIABILITIES					
Members Deposit				1,39,13,370.00	1,48,30,035.00
				<u>1,39,13,370.00</u>	<u>1,48,30,035.00</u>
CURRENT LIABILITIES					
PARTICULARS					
				AS AT	AS AT
				31.03.2025	31.03.2024
				Rs.	Rs.
5 : OTHER CURRENT LIABILITIES					
-Interest Payable				15,13,176.00	18,41,852.00
-Dividend Payable				23,94,654.00	25,66,203.00
-Audit Fees Payable				33,148.00	34,125.00
-Payable to Members				2,44,284.00	2,74,951.00
-Cooperative Eductaion Fund Payable				44,274.00	42,035.00
-Expenses Payable				42,000.00	42,000.00
				<u>42,71,536.00</u>	<u>48,01,166.00</u>

PRAVIN KUMAR SINGH
PRESIDENT

KHUSHAL MANI
SECRETARY

VIJAY SINGH BISHT
TREASURER



15

ISPAT EMPLOYEES COOP THRIFT AND CREDIT SOCIETY LTD

PARTICULARS	AS AT 31.03.2025 Rs.	AS AT 31.03.2024 Rs.
NOTES TO THE ACCOUNTS		
NON CURRENT ASSETS		
6: NON CURRENT INVESTMENTS		
(a) Other Investment		
-FDR with SBI	99,30,185.00	1,45,57,587.00
Total Non Current Investments	99,30,185.00	1,45,57,587.00
7: LONG TERM LOANS AND ADVANCES		
-LOAN to Members	2,99,35,500.00	2,90,55,000.00
	2,99,35,500.00	2,90,55,000.00
CURRENT ASSETS		
8 : CASH AND CASH EQUIVALENTS		
-Balance with Scheduled Banks	39,94,285.23	23,88,330.45
-Cash in hand	-	-
	39,94,285.23	23,88,330.45
9 : SHORT TERM LOANS AND ADVANCES		
-Advances Recoverable	20,708.72	20,708.72
-Recoverable from Ex Members	-	70,000.00
	20,708.72	90,708.72
10 : OTHER CURRENT ASSETS		
-Interest Accrued on FDR	68,897.00	91,861.52
-Interest Accrued on Loan to members	2,44,468.00	2,37,073.00
-Advance Tax/ TDS(Net of provision of income tax)	3,12,881.00	2,54,780.00
	6,26,246.00	5,83,714.52

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PRAVIN KUMAR SINGH
PRESIDENT

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KHUSHAL MANI
SECRETARY

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VIJAY SINGH BISHT
TREASURER



ISPAT EMPLOYEES COOP THRIFT AND CREDIT SOCIETY LTD

NOTES TO THE ACCOUNTS

	<u>For the year ended</u> <u>31.03.2025</u> <u>Rs.</u>	<u>For the year ended</u> <u>31.03.2024</u> <u>Rs.</u>
11 : REVENUE FROM OPERATIONS		
-Interest Received from Members	29,92,465.00	28,20,474.00
	29,92,465.00	28,20,474.00
12 : OTHER INCOME		
-Interest on FDR	7,59,596.48	6,67,294.52
-Interest on S.B. A/c	44,711.00	54,305.00
-Interest on Income Tax Refund	-	-
-Membership Fees	10,500.00	16,000.00
-Short & Excess	-	-
	8,14,807.48	7,37,599.52
13: FINANCE COST		
-Interest Paid to Members	9,94,006.00	10,17,534.00
-Bank Charges	1,332.22	1,004.18
	9,95,338.22	10,18,538.18
14: OTHER EXPENSES		
-Professional Charges	2,09,500.00	84,500.00
-Travelling & Conveyance Expenses	34,583.00	22,634.00
-AGM Expenses	2,99,233.00	2,72,248.50
-GST Paid	8,392.00	13,574.00
-Managing Committee Meeting Expenses	7,889.00	2,250.00
-Misc Expenses	3,042.00	1,501.50
-Short Excess	2,451.00	-
-Festival Expenses	-	6,950.00
Auditor's Remuneration		
-Audit Fee	33,148.00	34,125.00
	5,98,238.00	4,37,783.00

[Signature]
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